



BCS Insurance Company  
 2 Mid America Plaza, Suite 200 | Oakbrook Terrace, IL 60181

**Insurance Agents Professional Liability Insurance Binder**

**February 26, 2026**

Gallagher Affinity | sent via E-Mail: [Joe\\_Peters@ajg.com](mailto:Joe_Peters@ajg.com)  
 Attention: Joe Peters | Vice President of Business Development

Policy No.: AES-30416

Renewal of Policy No.: AES 30416

- ITEM 1. **SPONSORING ORGANIZATION:** Professional Agents Risk Purchasing Group  
**Address:** 874 Walker Road  
 Dover, DE 19904
  
- ITEM 2. **POLICY PERIOD:** **FROM:** 03/01/2026 **TO:** 03/01/2027  
 (12:01 A.M. local time at the above address)
  
- ITEM 3. **AGGREGATE OF LIMIT OF LIABILITY (Inclusive of CLAIMS EXPENSES):**  
**Policy Period** Aggregate of Limit of Liability: See Certificate of Insurance
  
- ITEM 4. **DEDUCTIBLE (Subject to LOSS):**  
**COVERAGE UNDER THIS POLICY:**
  - A. Each **Claim** for Life, Accident and Health Insurance Products: See Certificate of Insurance
  
  - OPTIONAL COVERAGE:**
    - B. Each **Claim** for Indexed Annuities/Fixed Annuities (**if purchased**): See Certificate of Insurance
  
    - OPTIONAL COVERAGE:**
      - C. Each **Claim** for Variable Products/Mutual Funds (**if purchased**): See Certificate of Insurance
  
- ITEM 5. **RETROACTIVE DATE: RETROACTIVE DATE** shall have the meaning as set forth in **Section III. DEFINITIONS** of the Policy.
  
- ITEM 6. Additional Premium for Optional **EXTENDED REPORTING PERIODS:**  
**SPONSORING ORGRANIZATION** optional **EXTENDED REPORTING PERIOD:**  
 {200%} of Policy Premium for one (1) year.



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**AGENT/REGISTERED REPRESENTATIVE optional EXTENDED REPORTING PERIOD:**

Optional Extended Reporting Period	Premium (the percent of the Agents/Representative’s last annual premium)
1 Year	100%
2 Years	160%
3 Years	200%
Unlimited	250%

**ITEM 7. Forms and Endorsements (at time of issuance):**

- 92.220 (10/18) Insurance Agents Professional Liability Insurance Policy
- 92.101 (10/18) Insurance Agents Professional Liability Insurance Declarations
- 92.507 (10/18) Plan Administrator or Fiduciary Exclusion
- 92.511 (04/19) Retroactive Date/Pending and Prior Litigation Exclusions  
Endorsement – *Only used in Texas*

Applicable State Amendatories and Notices

**CONTINGENCIES\*:**

This binder is subject to receipt, review and acceptance of the following contingencies by BCS Insurance Company. All contingencies are due within 30 days of binding unless otherwise noted below:

1. Signed and dated application

\*If the Company does not receive the above contingencies within the timeframe described or if any such contingency item is not acceptable to the Company in our discretion, this binder and any coverage described herein may be void ab initio (“from the beginning”).

**Cancellation and Changes Applicable to Binders.** Prior to the effective date of the policy, either party may cancel the Binder by sending written notice stating when cancellation will be effective. Issuance by the Insurer of the policy shall render the Binder void. If a material change in the risk occurs between the date of the Binder indicated above and the Effective Date of the Policy, the Insurer may cancel the Binder or void the proposed insurance coverage ab initio (“from the beginning”).

Thank you for your continued support of BCS Insurance Company.